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**The Chicago Exchanges**  
**August 2021**  
Finance 594  
Gib Bassett

The course features presentations by leaders of financial exchanges and trading firms discussing the history and future role of financial exchanges in the global economy. Presentations will also feature the authors of assigned books.

Readings: (1) *Zero Sum Game*, by Erika Olson, and (2) *The Rise of the Speculator*, by Emily Lambert.

The books are available at internet and regular bookstores.

A book that is not required but provides information on many of the topics that will be discussed: *Against the Gods* by Peter Bernstein.

Some of the speakers will provide copies of each week's presentations that will be distributed. I will let you know if speakers are going to distribute reading material before class.

**Assignment:**

A 4 to 6 page report (hard copy) is due at the last class. The report should review the presentations and readings, and--if possible, briefly discuss connections between the class presentations and the history of the exchanges as presented in the two books. It can include commentary about best/favorite presentation(s).

***Presentations:***

August 26: First Class—Gib Bassett: The Chicago Exchanges, Introduction.

September 23: Arianne Criqui, SVP, Head of Derivatives & Global Client Services, Cboe

September 2: Suzanne Sprague, Managing Director, Credit & Liquidity Risk, Risk Policy, & Banking, CME Group

September 30: Rick Redding, CEO, Industry Index Association

September 9: Mabel Oza, Blockchain Application System Engineer, Wells Fargo, AVP

October 7: Erika Olson, author: *Zero Sum Game*

October 14: Last Class: Discussion, Assignment due

September 16: Dan Cardell, Chairman, CQA