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**The Chicago Exchanges**  
**(revised to online due to Covid)**  
Finance 594  
Gib Bassett

In past years the course featured presentations by leaders of financial exchanges and trading firms discussing the history and future role of financial exchanges in the global economy.

This year the course will have the same readings and final assignment (see below). With the course moving to online due to covid, the weekly presentation format of past years however is being modified. Presentations will be online using Blackboard Collaborate.

Readings: (1) *Zero Sum Game*, by Erika Olson, and (2) *The Rise of the Speculator*, by Emily Lambert.

The books are available at internet and regular bookstores.

A book that is not required, but provides information on many of the topics that will be discussed is: *Against the Gods* by Peter Bernstein.

**Assignment:**

A 4 to 6 page report is due at the last class on May 7. To receive an A you should review the readings and presentations. It is not meant to be a dissertation, but instead show that you have done the readings and attended the presentations. It can discuss connections between the presentations and the history of the exchanges as presented in the two books. It can include your commentary about best/favorite presentation and what issues in the books you found interesting.

***Online Presentations:***

April 2: First Class—Gib Bassett: Introduction to the Chicago Exchanges

April 9: Erika Olson, author: Zero Sum Game.

April 16: Hannah Rosenberg: Bitcoin.

April 23: Derek Sammann, CME Group, SMD, Global Head of Commodities & Options Products.

April 30: Rob Hocking: Cboe, SVP, Head of Derivatives and Global Client Services.

May 7: Last Class: Discussion: Assignment due.